

PRESS RELEASE

For Immediate Release

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Wells Fargo Donates \$6,500 to Rigali Barrett Scholarship

SAN FRANCISCO, CA – December 18, 2006. As part of its ongoing Community Support Campaign, Wells Fargo & Co. is pleased to announce a donation of \$6,500 to the Dolores Rigali Barrett Scholarship, awarded to select high school students attending Hill-Murray School.

The Dolores Rigali Barrett Scholarship was established in March 2006 in memory of Mrs. Barrett, mother of seven children, all of whom graduated from Hill-Murray – a well-respected Catholic school near St. Paul, Minnesota. Mrs. Barrett was committed to both her Italian heritage and Catholic education – and continually emphasized the importance of studying and working hard. The scholarship’s objective is to help other students attend Hill-Murray, which was a “common denominator of success” among all seven Barrett children.

Wells Fargo, established in 1852, has a proud history of supporting organizations that strengthen its communities. Through the efforts of both its enthusiastic team member-volunteers and charitable contributions, the bank shares in its success by giving back to non-profits and educational institutions. According to Chairman and CEO Richard M. Kovacevich, “At Wells Fargo, community reinvestment is an integral part of our culture. We have long understood that we can be no stronger, nor more successful, than the neighborhoods and communities where we do business. Supporting our communities allows us to better meet our customers’ financial needs and helps us to achieve our goal to be one of America’s best companies.”

According to Mark Barrett, a Vice President of Marketing at Wells Fargo and one of Dolores Barrett’s seven children, “My family and I are truly appreciative of Wells Fargo’s commitment to both our mother’s legacy and to high-quality education. I’m immensely proud to work for such a great company.”

For additional information:

- Wells Fargo Bank: www.wellsfargo.com.
- Dolores Rigali Barrett Scholarship: www.RigaliBarrett.com.
- Hill-Murray School: www.hill-murray.org.